FISCAL NOTE

SB 2324 - HB 2345

March 29, 2007

SUMMARY OF BILL: Increases the local litigation tax in Unicoi County from \$10 to \$25.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - \$105,000/Permissive

Increase Local Govt. Expenditures - Not Significant/Permissive

Assumptions:

- If Unicoi County chooses to increase such tax, there will be an increase in local government revenues of approximately \$105,000.
- In 2006, there were approximately 7,000 cases to which the \$15 tax increase in Unicoi County would be applicable.
- Any increase in administrative expenditures to carry out such increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director